

# CONSOLIDATED FINANCIAL STATEMENTS

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2023

### A. Equity Share Capital

Particulars	₹ in crore	
	2022-2023	2021-2022
Balance at the beginning of the year	9,181.04	9,181.04
Changes during the year - Issue of Bonus Shares	4,590.52	-
<b>Balance at the end of the year</b>	<b>13,771.56</b>	<b>9,181.04</b>

### B. Other Equity

Particulars	Reserves and Surplus					Reserves and Surplus					Items of Other Comprehensive Income					Attributable to Equityholders of the Parent	Non-Controlling Interest	Total
	Retained Earnings	Bond Redemption Reserve	Capital Reserve/Capital Redemption Reserve	Securities Premium	Insurance Reserve	Corporate Social Responsibility Reserve	Fair value of Equity Instruments	Fair value of Debt Instruments	Cash Flow Hedge Reserve	Translation Reserve on Consolidation	Corporate Social Responsibility Reserve	Fair value of Equity Instruments	Fair value of Debt Instruments	Cash Flow Hedge Reserve	Translation Reserve on Consolidation			
<b>Opening Balance as at April 01, 2021</b>	<b>88,005.97</b>	<b>3,171.39</b>	<b>730.57</b>	<b>76.74</b>	<b>272.14</b>	<b>1.10</b>	<b>9,815.71</b>	<b>470.30</b>	<b>16.80</b>	<b>96.29</b>	<b>1,02,657.01</b>	<b>975.94</b>	<b>1,03,632.95</b>					
Opening Balance Adjustment	5.83	-	-	-	-	-	-	-	-	-	5.83	-	5.83					
Profit/(Loss) for the Year	25,102.23	-	-	-	-	-	-	-	-	-	25,102.23	624.37	25,726.60					
Other Comprehensive Income	(564.84)*	-	-	-	-	-	6,741.66	(125.02)	27.33	147.90	6,227.03	(4.70)	6,222.33					
<b>Total Comprehensive Income</b>	<b>24,537.39</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,741.66</b>	<b>(125.02)</b>	<b>27.33</b>	<b>147.90</b>	<b>31,329.26</b>	<b>619.67</b>	<b>31,948.93</b>					
Share of JV Sold	24.93	-	-	-	-	-	-	-	-	-	24.93	-	24.93					
Appropriation towards Interim Dividend	(8,263.41)	-	-	-	-	-	-	-	-	-	(8,263.41)	-	(8,263.41)					
Appropriation towards Final Dividend	(1,377.39)	-	-	-	-	-	-	-	-	-	(1,377.39)	(4.14)	(1,381.53)					
Appropriation towards Insurance reserve (Net)	(19.28)	-	-	-	19.28	-	-	-	-	-	-	-	-					
Transfer from Bond Redemption Reserve	1,370.85	(1,370.85)	-	-	-	-	-	-	-	-	-	-	-					
Appropriation towards Corporate Social Responsibility Reserve (net)	0.57	-	-	-	-	(0.57)	-	-	-	-	-	-	-					
Addition to Capital Reserve/ Capital Redemption Reserve during the year/Other adjustment in JVs	(1.24)	-	(4.04)	-	-	-	-	-	-	-	(5.28)	-	(5.28)					
Transferred to Statement of Profit and Loss (recycling)	-	-	-	-	-	-	-	(16.81)	-	-	(16.81)	-	(16.81)					
<b>Closing Balance as at March 31, 2022</b>	<b>1,04,284.22</b>	<b>1,800.54</b>	<b>726.53</b>	<b>76.74</b>	<b>291.42</b>	<b>0.53</b>	<b>16,557.37</b>	<b>345.28</b>	<b>27.32</b>	<b>244.19</b>	<b>1,24,354.14</b>	<b>1,591.47</b>	<b>1,25,945.61</b>					
Opening Balance Adjustment	0.11	-	-	-	-	-	-	-	-	-	0.11	-	0.11					
Profit/(Loss) for the Year	9,792.12	-	-	-	-	-	-	-	-	-	9,792.12	1,912.14	11,704.26					
Other Comprehensive Income	(75.38)*	-	-	-	-	-	(1,478.26)	(356.16)	111.35	1,498.75	(299.70)	11.34	(288.36)					
<b>Total Comprehensive Income</b>	<b>9,716.74</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,478.26)</b>	<b>(356.16)</b>	<b>111.35</b>	<b>1,498.75</b>	<b>9,492.42</b>	<b>1,923.48</b>	<b>11,415.90</b>					
Utilized for issue of bonus shares [including expenses (net of tax)]	(4,295.45)	-	(297.65)	-	-	-	-	-	-	-	(4,593.10)	-	(4,593.10)					
Appropriation towards Final Dividend	(3,305.36)	-	-	-	-	-	-	-	-	-	(3,305.36)	(20.85)	(3,326.21)					
Appropriation towards Insurance reserve (Net)	(27.78)	-	-	-	27.78	-	-	-	-	-	-	-	-					
Transfer from Bond Redemption Reserve	768.59	(768.59)	-	-	-	-	-	-	-	-	-	-	-					
Appropriation towards Corporate Social Responsibility Reserve (net)	0.28	-	-	-	-	(0.28)	-	-	-	-	-	-	-					
Transfer from Fair Value of Equity Instruments	9.88	-	-	-	-	-	(9.88)	-	-	-	-	-	-					
Addition to Capital Reserve/ Capital Redemption Reserve during the year/Other adjustment in JVs	0.47	-	-	-	-	-	-	-	-	-	0.47	-	0.47					
<b>Closing Balance as at March 31, 2023</b>	<b>1,07,151.70</b>	<b>1,031.95</b>	<b>428.88</b>	<b>76.74</b>	<b>319.20</b>	<b>0.25</b>	<b>15,069.23</b>	<b>(10.88)</b>	<b>138.67</b>	<b>1,742.94</b>	<b>1,25,948.68</b>	<b>3,494.10</b>	<b>1,29,442.78</b>					

\* Remeasurement of Defined Benefit Plans

For and on Behalf of Board of Directors

Sd/-  
**(S. M. Vaidya)**  
Chairman  
DIN- 06995642

Sd/-  
**(V Satish Kumar)**  
Director (Marketing)  
DIN- 09322002

For and on Behalf of Board of Directors

Sd/-  
**(Sanjay Kaushal)**  
Chief Financial Officer

Sd/-  
**(Kamal Kumar Gwalani)**  
Company Secretary  
ACS-13737

As per our attached Report of even date

**For G.S.MATHUR & CO.**  
Chartered Accountants  
(Firm Regn. No. 008744N)

Sd/-  
**(Rajiv Kumar Wadhawan)**  
Partner  
M.No. 091007

**For K C MEHTA & CO. LLP**  
Chartered Accountants  
(Firm Regn. No. 106237W / W100829)

Sd/-  
**(Vishal P Doshi)**  
Partner  
M.No. 101533

As per our attached Report of even date

**For SINGHI & CO.**  
Chartered Accountants  
(Firm Regn. No. 302049E)

Sd/-  
**(Pradeep Kumar Singhi)**  
Partner  
M. No. 050773

**For S R B & ASSOCIATES**  
Chartered Accountants  
(Firm Regn. No. 310009E)

Sd/-  
**(Rajib Sekhar Sahoo)**  
Partner  
M. No. 053960